

## Graduate Student Financial Aid Agreement

The following are responsibilities and guidelines that apply to any aid offer you may receive in your award package. By accepting you understand and agree to the specific terms and conditions from the Office of Student Enrollment and Financial Services (SEFS).

### Enrollment Requirements

- The amount of financial assistance received is based upon the number of credit hours noted on your award. Any variation of that enrollment may result in a reexamination of your eligibility.
- Enrollment of less than half time may result in your award being prorated or cancelled.
  - If your credit hours change, you must notify the SEFS office so that an appropriate adjustment to your award can be reviewed and aid is awarded as applicable.
- The minimum enrollment requirement to receive federal aid is three credits per term.

### Award Requirements

- Financial aid funds, both federal and institutional, are to be used for educational expenses only.
- Each student must meet the requirements of the Satisfactory Academic Progress (SAP) policy.
- The award notice reflects the gross amount of federal loans. The disbursement amount will be reduced by loan origination fees.
- Additional resources, such as sponsorships, tuition assistance, and external scholarships, must be reported to the SEFS office. Please be aware these resources may result in your financial aid being reduced or cancelled.
- JCU reserves the right to revise your financial aid award, at any time, based on revised FAFSA data. Your financial aid award is contingent upon the final allocation of funds by the U.S. Department of Education.

### Institutional Scholarships and Grants

- Institutional scholarships and grants are used toward tuition, fees, or any direct university charges.
- All scholarship recipients must meet the requirements for Satisfactory Academic Progress (SAP) policy to renew scholarships each semester.
- Any endowed or academic based scholarships are based on criteria set forth by the individual academic programs. Renewability is subject to meeting SAP and continued progress in your degree.
- If you are the recipient of the faculty/staff tuition waiver, this award will replace any John Carroll institutional financial aid that may be offered and can impact your eligibility for other funding including Federal funds.
  - There are specific courses, fees, summer sessions and study abroad programs which are excluded from the tuition waiver program. You will be responsible for these expenses.
- In order to receive any JCU institutional grants and scholarships, all appropriate documentation must be submitted to SEFS by the beginning of each term.

Awards are based on information provided by the applicant. Awards are subject to revisions and/or cancellations in the event of changes in regulations, fund allocation, estimated family contribution, or if an error has been made in the calculation of your eligibility or award. The Office of Student Enrollment and Financial Services (SEFS) applies your awards directly to charges on your Student Account including tuition, fees, housing, and other charges.

By accepting below, I indicate that I have read, understand, and accept the responsibilities of my Financial Aid Award Agreement.