



DORNAM INVESTMENT FUND

John Carroll University
Annual Performance Report and Prospectus 2022



Dear Boler Community,

Established in September of 1996, the Dornam Fund continues to provide John Carroll University finance students with the opportunity to enhance their investment skills while managing an actual portfolio. The fund was founded as a result of the generous donation from Mr. James M. Doran. His foresight has provided students at John Carroll University with a means to build knowledge and real-world experience in investing and portfolio management. We would like to extend our appreciation to Mr. Doran and Mr. Michael Keresman, and are grateful for their generous and continuous contributions.

The Finance Association was originally responsible for the portfolio's management. Since 2003, the Fund has been assigned to a class specifically designed to provide students with guidance and instruction in managing real money. The class is charged with making all decisions regarding the Fund's investment policies, strategies, and asset allocations. The instructors provide guidance and support to the student managers regarding policy and strategic decisions. Dr. Qing Yang, DBA is the current instructor and this year's course was successfully completed back in person.

Sincerely,

The Dornam Fund Management Team 2022



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MEET THE TEAM 2022

TECHNOLOGY



R Andrich
**Rachel
Andrich**
Finance



Z Gerber
**Zach
Gerber**
Finance & Wealth Mgmt



P Mahon
**Patrick
Mahon**
Finance



J Mullin
**John
Mullin**
Finance & Wealth Mgmt



J Samuelson
**Jack
Samuelson**
Finance

FINANCIALS, REAL ESTATE, UTILITIES



V Bezuhlyi
**Viktor
Bezuhlyi**
Finance & Data Science



V Glaser
**Victor
Glaser**
Finance



R Marinucci
**Raymond
Marinucci**
Finance



J Grable
**James
Grable**
Finance



M Schumaker
**Max
Schumaker**
Finance & Economics

HEALTH CARE, CONSUMER STAPLES



N Blach
**Nathan
Blach**
Finance



K Jesberger
**Kristen
Jesberger**
Finance & Economics



R Polk
**Ryan
Polk**
Finance



M Springer
**Matthew
Springer**
Finance

CONSUMER SERVICES, CONSUMER DISCRETIONARY



D Clark
**David
Clark**
Finance



E LaPolla
**Enzo
LaPolla**
Finance



T Nguyen
**Tommy
Nguyen**
Finance



N Nuzzo
**Nicholas
Nuzzo ***
Finance & Economics



A Ulrich
**Andrew
Ulrich**
Finance

INDUSTRIALS, MATERIALS, ENERGY



B Fields
**Brady
Fields ***
Finance



T Larrance
**Tate
Larrance**
Finance & Wealth Mgmt



C Ross
**Carly
Ross**
Finance



N Wisinski
**Nicholas
Wisinski**
Finance

* Chief Editors

ALUMNI SPOTLIGHT



William Snyder '21

Analyst at Merrill Lynch Wealth Management

“ The skills I developed studying Portfolio Management at JCU have helped me to succeed in my investment career thus far. Students gain a deep understanding of capital markets, valuation, and security selection. Portfolio Management allows students to showcase the skills they have acquired during their business studies and apply them to an investment portfolio managing real securities. Along with giving students an opportunity to apply their financial knowledge, students are also evaluated upon soft-skills that will be indispensable to their future success. From critical thinking, to dependability, to communicating ideas effectively with teammates, Portfolio Management is an excellent opportunity for students looking to become smarter investors.



Sergiy Pyda '21

Professional Development Associate at Peoples Bank

“ As a young professional working in the financial industry, I greatly value the lessons I learned from Portfolio Management. Throughout the semester, my classmates and I were constantly encouraged to use critical thinking, creativity, and teamwork to provide recommendations that would best benefit the Dornam Fund's return. As a result of this course, I improved my understanding of the financial markets, developed sharper research skills, and enhanced my communication as a presenter and a team member. The knowledge I gained continues to be beneficial in my current role at Peoples Bank.

I am very grateful to JCU for offering this course which presented me with the opportunity to gain practical business skills through hands-on learning. Additionally, I would like to thank Dr. Kang for his guidance and support during my time at JCU.



John Paul Chalhoub '21

Investment Banking Analyst at BlackArch Partners

“I am very grateful for the opportunity to have taken Portfolio Management at John Carroll. The course encouraged me to develop my skills working in teams to achieve a common goal and helped further my understanding and knowledge of the key drivers of businesses across multiple industries. It has also challenged me to improve both my written and oral communication skills – both of which are increasingly important for success in, not only the financial industry, but all walks of life. This has undoubtedly served me well as I begin my career and I cannot speak highly enough about the positive hands-on experiences I had in Portfolio Management. Thank you again to Dr. Kang for making the class as useful as possible and I am excited to see how this year’s Dornam Fund report turns out!

Congratulations again to the 2022 CFA Challenge team for a job well done in this year’s competition – Go Streaks!”



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